

FREE  
E-BOOK



## ABOUT THE AUTHOR

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Scott Tharp is uniquely qualified as an Elite Coach™ and a CPD Certified Life Coach from New Skills Academy™.

Scott has been a certified Elite Coach since 2020 and has worked with many individuals seeking to awaken their spirit for life or business.

His biggest passion is helping people go from where they are financially to a place where they actually experience security in their wealth journey. He believes anyone can experience this reality in their lives if they are willing to do the work. He helps people do that necessary work.



# LET'S GET STARTED!

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I'M SO GLAD THAT YOU'VE CHOSEN TO TAKE SOME TIME AND TO READ THIS EBOOK. AND I PRAY YOU RECEIVE GREAT VALUE AS A RESULT OF THIS TIME TOGETHER. OVER THE NEXT MANY PAGES WE'RE GONNA COVER A LOT OF INFORMATION. I'M GONNA TELL YOU A LITTLE BIT ABOUT WHO I AM AND A LITTLE BIT ABOUT WEALTH SECURITY.



## CHAPTER 1 – SCOTT THARP'S STORY

My name is Scott Tharp, and I am married to my beautiful bride, Kristy.

We have three children that we had the privilege of adopting many years ago and I have had the joy of watching them grow up into beautiful young ladies. The formation of Wealth SECURITY is really because of them.

In our journey we had accumulated close to \$70,000 worth of debt. Now that debt was encompassed in a lot of different things. If it could be done wrong, we did it.

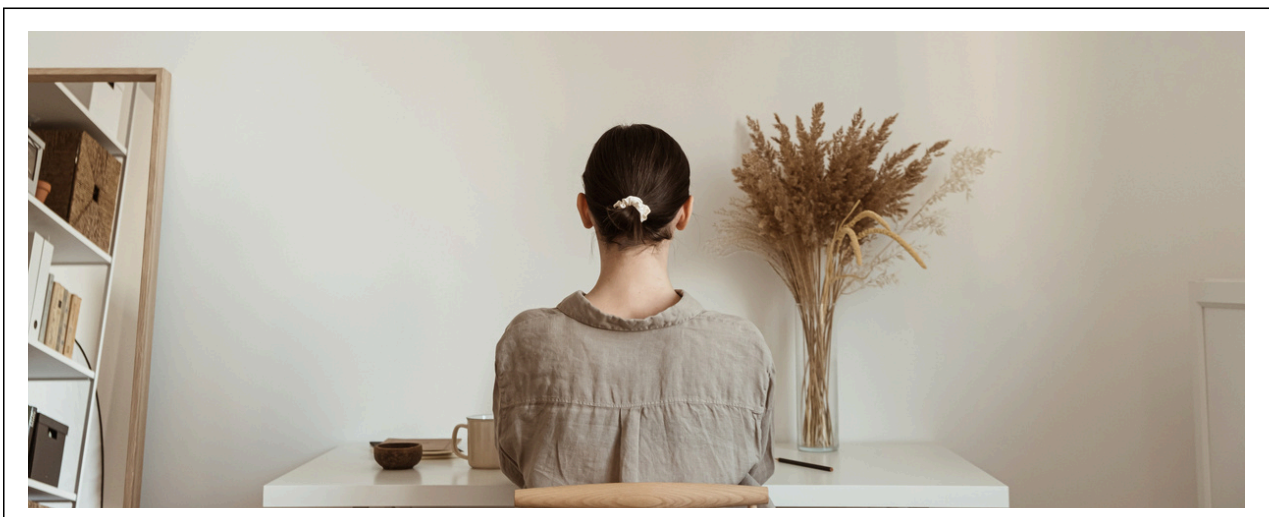
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We had student loans, car loans, personal loans, and we also had that wonderful, “free purchasing” item called a credit card as well. We were normal, living life with all of this debt. We would pay some down, but then we would get more. It was an amazing cycle of debt. What we did have, however, because of all of this debt, was an amazing credit score of which we were really proud.

We were even so brilliant that we would take out loans from our retirement plans, but we had convinced ourselves that it was okay because we were paying ourselves back.

Our logic went something like this: We are paying the interest to ourselves, so we are actually making money. We never even considered the amount of money we were losing because we had taking that money out of the investment vehicle and were losing the compound interest.

Maybe you find yourself in a similar situation as mine and are able to relate a little bit to my story. If you can, then maybe that is the reason you are reading this ebook and you have gotten yourself to the same place we finally got to in our wealth journey. We got to the I HAVE HAD IT moment. I remember the moment



very clearly to this day. We had been married for several years and we decided we were going to go out of town for the weekend. In order for you to understand the significance of this weekend I have to back up and explain some things to you. We did not have a honeymoon. We got married on a Saturday and I started my seminary classes on the following Tuesday.



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During all of these years I had been working and studying so much that we did not have a single weekend in which we had been able to get away like this. The problem, however, was we were financial geniuses as I have already explained to you. We had our reservation to a nice place and we thought, "Hey, let's go out and enjoy this weekend!"

We went out for dinner and while out we needed to fill up on gas. This event would not be a big deal to most people, right? Well, it became THE BIG DEAL for us. It was the I HAVE HAD IT moment. I put the card in the reader and it was

declined. We actually thought we had the money in the account for this weekend trip. I would love to tell you this incident was my wife's fault, but I would be lying. The situation was all my fault, but because I wasn't tracking our expenses, there was a charge that hit our account on auto draft that I had forgotten about earlier that Friday. In that moment, the money in which I thought we had for another night at our lodging, gas, food and fun was now gone. Using another card, we had just enough money to get home. Fortunately, the owners of our lodging gave us grace and did not charge us for the night



in which we broke our reservation, but the embarrassment of having to walk into their offices and ask them to let us out of our agreement was humiliating. This long awaited extended weekend was suppose to make up for not having a honeymoon and not having a real break in those first five years of marriage. Instead, I was filled with shame and regret knowing I had really hurt and disappointed my wife.





We knew the life we were living was not a sustainable lifestyle. It was not going to work long term. This moment started our journey and it has been a long journey, but a worthwhile journey nonetheless. We were not even thinking about a lot of financial things, but at that very moment we were thinking of only ONE thing, we have to get out of debt.

Now I don't know if what I just explained has ever happened to you. I don't know if you've ever gone into a place where you had to give the cashier at the grocery store or the gas pump your card and you're standing there going, "Oh, let there be enough money." I don't know if you are just a little disorganized with your money, but whatever your situation, keep reading and I will help you.

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## CHAPTER 2 - GETTING EDUCATED



The very first thing we had to do was figure out how to actually pay our payments, week in and week out, month in and month out, year in and year out. We bounced so many payments during those first few years it was absurd. As a result, we had been going backwards and not forward. As I indicated earlier, our net worth was almost a negative \$70,000. Even though we were young we kept thinking to ourselves, there is no way we will be able to retire if we keep going the way we are going.

At that point, we started going to financial seminars, reading books, and listening to other training opportunities. Our financial education began right here. Having said that, however, you need to know we tried all kinds of things. As an example, we actually tried, one of those day trading type programs. We spent a lot of money to get this software which informed me when to purchase and sell stocks based on red and green arrows. I am not saying this software doesn't work, but I will tell you, I did not have the financial understanding at that point to make it work. As a result, I lost more money, but I got an education.

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I learned on this occasion that one cannot cut corners to get rich quick. The Bible basically tells us that it is a fool's errand to get rich quickly. It never works out to try the get rich quick schemes. It just doesn't work.

And there's all kinds of them out there in the world, and they're all futile. They're all just worthless. We tried lots of these things. We did a multilevel marketing (MLM) opportunity and other stuff like that. Again, some of these things are legitimate opportunities, but they weren't going to work for us and they didn't. We just kept plotting along, kept learning a little bit, trying some things, and failing at every turn. At a certain point, we said, "You know what? There's gotta be a better way."

I'm a pastor by vocation and I said to myself, "God has to know what the best

way of handling money is." At this point we got introduced to other Christian financial ministries out there. That moment was really where the starting point came in our life. And much of what we share here in Wealth SECURITY are the biblical principles we learned from those other ministries.

The Scriptures have over two thousand verses dealing with the subject of finances. We began to reorient our life to these biblically based truths that work in every economic system. Wealth SECURITY is an acronym of the word security. There are eight steps to the Wealth SECURITY system. Each of these eight steps can be found in the Bible. The rest of this ebook is going to highlight some of these points, but I will not be going in-depth with any of them.

## CHAPTER 3 - START WITH SAVINGS



The “S” in SECURITY stands for savings. There are all kinds of different savings that we need to be doing in our life. For example, we all need an emergency fund or a raining day fund. When we are in the beginning process, however, we may have a negative net worth. To state this truth differently, we might be in debt. If that statement is representative of you, then you do not need a complete emergency fund, but rather a starter emergency fund of one or two thousand dollars.

I really don't recommend more than two thousand dollars because you've got to understand that this emergency fund is not to cover all emergencies. It is to cover the the tires when they blow out or something small. All you are trying to do at this stage is keep the wolves at bay. You are just putting a small or low hedge of protection around your financial situation. Your mindset at this point is to cross the mental line that says, “Debt, you can't come back in to our lives.”

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Let me expand this mindset piece a little bit. What you are saying is, "I am not going to go into debt or use debt. I'm not going to borrow from somebody else in order to solve this particular problem." So this small starter emergency fund is not to solve all problems, but it is supposed to solve those small ones. So a thousand or two thousand dollars at the most is all you need.



Once you are out of debt is when you start to build a completed emergency fund. This completed emergency fund varies from family to family and comfort level to comfort level. Some people are comfortable with having three months of expenses saved up as an emergency fund. This amount is sometimes common of people who have a steady income which is very regular.

This kind of person knows exactly what they are going to get every single paycheck. If this kind of pay structure describes you, then a three month emergency fund may be all you need.

If your income is more volatile, maybe because you are in sells and your income is commission based, then you may need a little bit larger emergency fund. If this situation describes you, then I recommend a six month emergency fund.

There are some people who have a higher fear factor and what I mean by that statement is that you are more risk averse because you are a more natural worrier. If this description is true of you, then you may need a nine or twelve month emergency fund.

Let me make a side note here. The Scriptures do tell





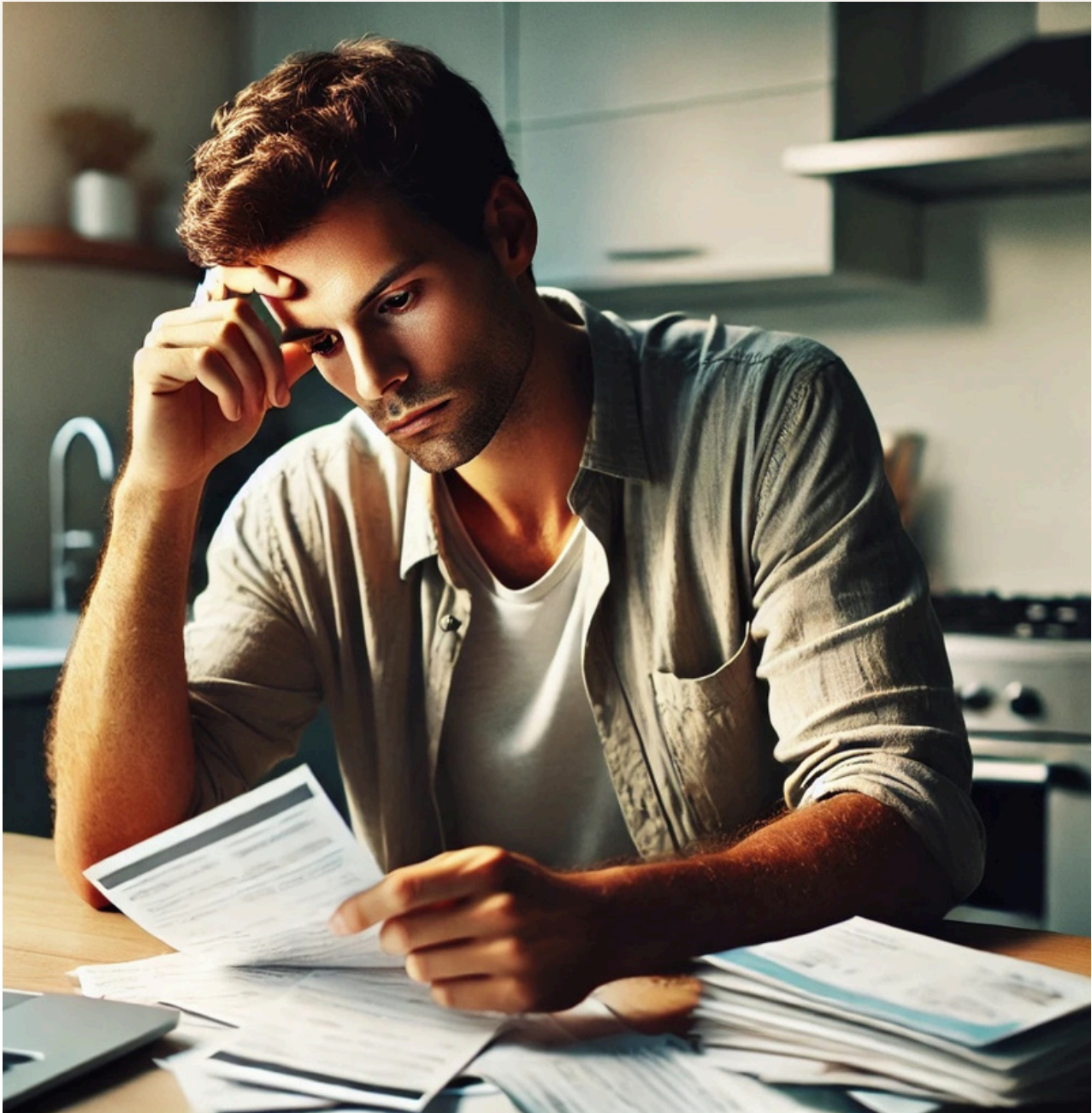


us to not worry, but rather to let the peace of Christ rule in your mind and heart. Let me give you a secret to know which size emergency fund you need and this secret goes for every step in the Wealth SECURITY system. Here is the secret: Ask the Father. In other words, the Lord God knows the best way to handle your finances. Invite Him into the process. Remember, every bit of what I teach is biblically based and God understands you better than anyone. Think about it this way, He created you, He knows you, and He wants what is best for you. Invite Him into the process and let Him know you are putting Him in charge of every aspect of your life.

Walk in obedience to whatever He tells you. You are in the process of making your life Christ centered and that includes your financial situation. There are several other parts of savings you need to be aware of, but for now you are getting the big picture here.

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## CHAPTER 4 - ELIMINATE DEBT



The “E” in SECURITY stands for eliminating debt. Now there is a very scary word you are about to read. It is the only word which will help you eliminate debt. This word often makes people nervous. Are you ready for the word? The word is budget. If you are ever going to eliminate debt in your life, you will need to establish AND use a budget.

The reason for the budget is simple. You need to look at what your income is and then determine what your dollars

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are needing to do. Everyone needs to cover the essential elements of life before they start working on the elimination of debt. You have to pay for your housing, your food, your utilities and your transportation, which covers insurances. It is only after these have been dealt with that you are able to start working on the remainder of your budget and eliminating debt. Everyone has only so many dollars to spend every month. Some people have a lot of dollars and some people have very few dollars,

but there is a finite number of dollars we are all dealing with each month. In this step of the Wealth SECURITY process we are trying to put as many dollars as we can toward the elimination of our debt.

There are only two ways to get extra dollars for debt elimination. The first way is to stop spending money on frivolous luxuries. I may offend some people right now, but eating out is a frivolous luxury and when you are in debt and trying to eliminate it, you need to only be stepping into an eatery establishment if you are working there.



The other way to get extra dollars is to work more. In other words, get a part time job or work over time if it is permitted. The point is you are trying to increase your income.



I do want, however, to share with you the two most popular methodologies to eliminating debt. The first one was made popular by Dave Ramsey and it is called the debt snowball method and this was the method I used to get out of debt and the one I recommend.

Here is how the debt snowball works: You take all of your debts and list them from the smallest amount to the largest amount without worrying about interest rates. You pay the minimum payments on all of your debts except for the lowest one.



Your lowest one is the one in which you will put all of your extra money you have saved or earned. Once that debt is paid off, you then go to the next lowest and roll whatever amount you had been paying onto this new lowest debt. You keep this process going until you



have paid off all of your debts.

Let's work an example. Let's say you've got a credit card that has a \$1,000 on it, you also have a \$2,000 medical bill, a \$5,000 student loan, and finally a \$10,000 car.

So let's say the car payment note is \$500 a month. You'll put \$500 there. Nothing more, just the \$500. Now let's say the student loan bill is \$200 a month, then you pay \$200 and nothing more. Let's keep pretending that the medical debt is \$100 a month, then you pay \$100 on it. Finally, the credit card is a monthly minimum payment of \$75, but after you have done your budget you have found an extra \$300. You will pay \$375 on that bill. In just under three months that credit card bill will be gone. You now take that \$375 and add it to the \$100 you have been paying on the medical



medical debt and now you are paying \$475 on the medical debt until it is paid off. You then keep doing that process going until all of your debt is eliminated.

The next method is known as the debt avalanche, and that's basically the same concept, but what you do is you list them, from highest interest rate to lowest interest rate, and you attack the highest interest rate first. Now the the amount per loan is irrelevant with this one. Mathematically, that's the fastest one, however, we are humans, and as humans, we are emotional beings.

And there's something about a check off on your list and getting rid of things. And when you list them smallest to largest, you're able to get rid of things off of your list more quickly. Studies have shown the snowball method, even though mathematically is not the fastest way out, is functionally the fastest way out.

So that's how you eliminate the debt in your life. So far we've looked at at the savings and we've looked at eliminating debt. Now let's move to another part the Wealth SECURITY process.

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## CHAPTER 5 - CHARITABLE GIVING



The “C” in security stands for charitable giving. Charitable giving is where you are learning to be more generous with your money.

Let me remind you that everything we teach with the Wealth SECURITY system is biblically based and money is more spiritual than most people realize. In our charitable giving, we are actually aligning ourselves with God's way of handling money. When we start to learn how to handle money God's way is when we start to see traction being made in our financial lives.

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You need to understand whether you have wealth or you do not have wealth, that money only magnifies who you actually are as an individual. In other words, if you were generous when you did not have a lot of money, you're going to be even more generous when you do have money. If you were a hoarder when you had no money, guess what you're going to be when you have money? You're going to be Scrooge McDuck swimming in your pool of gold coins because you're a hoarder of your wealth. Money is really a heart issue.

In fact, the Bible says it this way, out of the heart the mouth speaks. Another passage talks about how it's actually in our hearts where we store our treasures. And our storage is either going to be here in the temporal world on this side of eternity or we're going to be making eternal investments in glory. Part

of that process is understanding how we handle our finances. Charitable giving reveals the generosity of our hearts and generosity is the tool for making our hearts pliable in the hands of God.

The second reason why charitable giving is so crucial is because in the Bible there's a principle called sowing and reaping, and you reap what you sow. Now I live in an agrarian community. Orange groves were the predominant product here at one time, but because of various things going on with "greening" here in Florida that has now changed. We now have strawberries, watermelons, tomatoes, and cucumbers are the predominant crops. Now in those very large fields, what kind of crop do you think is going to be reaped if one plants strawberries? It's not a trick question. Our farmers are

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going to get strawberries back. If we were in a colder climate and we planted apple seeds, we're going to get apple trees back.

You understand what I'm am communicating to you. The same thing is true in our spiritual life. When we sow love, we we receive love back. When we sow generosity, we receive generosity back. When we sow financially, we reap financially as well. This principle is just the biblical principle of sowing and reaping.

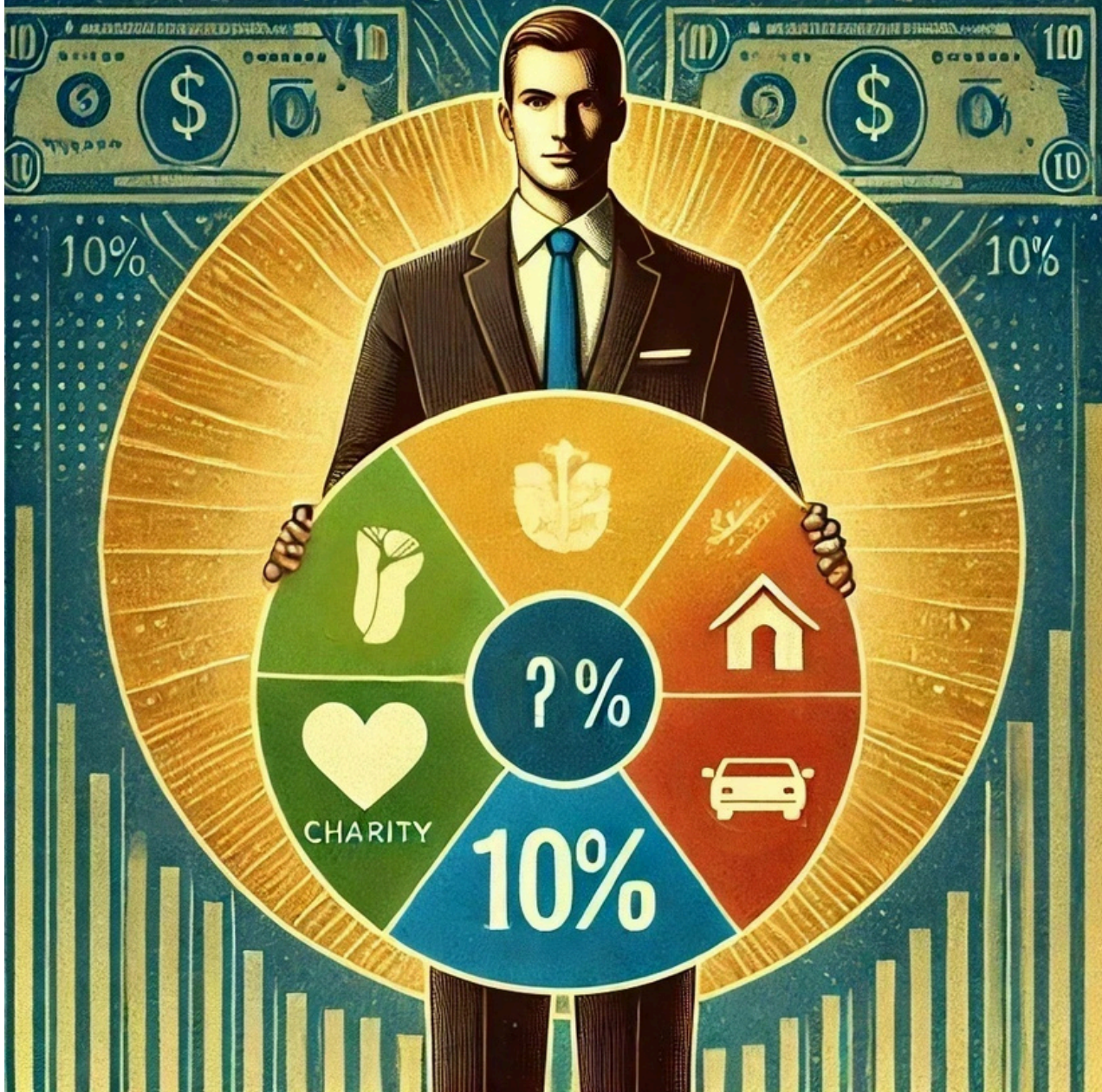
There is a lot more I could share with you about sowing and reaping here, but I know you are get the point I am making. You sow and you get back, and we always get back more than what we sowed.

Let me share one more truth about charitable giving. I have already made it clear the Wealth SECURITY principles are biblically based. As a result, I believe you ought to give ten percent of your income to your local church.



Let's presume, however, you don't have a relationship with the Lord Jesus Christ. This reality doesn't change these biblical principles. The biblical principles still work no matter what your faith base is. So for you, I'm telling you, give to to a charitable organization. Give to cancer research. Give to your local humane pet organization or no kill shelter or something like that. I don't know what your





particular area is, but I am telling you there's something about the softening of our hearts regarding our finances when we are generous and not hoarders. Even to these organizations, I would recommend you give ten percent. What is interesting is even in the the secular world, those outside of the biblical faith, those financial teachers and gurus out there are also teaching this concept of giving at least ten percent.

I have already indicated I believe ten percent is where you ought to begin, but if after you do your budget you just can't find the ten percent, then give two percent. In time, increase it to four percent, then increase it to six percent until you get your giving to that ten percent. Again, I think you should jump right into ten and give by faith. Trust the Father with your money. Remember, you are partnering with Him.

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## CHAPTER 6 - RIGHT RELATIONSHIPS



It is only appropriate, considering I just mentioned you are partnering with the Lord that we move to the letter “R” of Wealth SECURITY . The “R” stands for relationships. The relationships we have in this world are a key component of our Wealth SECURITY journey. Our relationships are significant because these relationships actually impact our lives more than we could ever imagine.

All kinds of studies have been done regarding the relationships we have. These studies reveal that we influence others and they influence us. In fact, John

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Maxwell says that leadership is nothing more than influence. Nothing more, nothing less. Influence is all that leadership is. We all influence people. Parents influence their children. Teachers influence their students. Employers influence their employees. Employees influence their coworkers. Friends influence friends. We all influence people and we influence them either positively or negatively. This line of thinking makes us ask the question, what kind of influence are you going to be upon people?

If we're talking about learning how to live our lives biblically, then we wanna be a positive influence upon those around us. Influence is what we're doing when we look for individuals with whom we can lift up and encourage. To use financial language, we are asking in whose life can I invest and make them even better?

One aspect of relationship is that of coaching. I have coaches in my life and I pay these individuals to pour into me and my life, my health life and my business



life. I have other individuals that pour into me to make me a better individual, a better preacher, a better husband and a better father. I look to people to pour into my life so that I can be a better individual. These investments do not make me perfect, but they make me a better human being.



Right now, by you reading this ebook, I am pouring into your life and you will be better for it if you'll receive the truth of the training I'm sharing with you. As you can see relationships are crucial. In fact, one statistic out there says we can take our five closest friends and our income is going to be within \$10,000 of those five friends. You and your friends are in the exact same ballpark and this truth is not a coincidental thing. As a result, we need to evaluate our friendships and ask ourselves, "Is this individual someone I really want impacting my life?" Sometimes we have to recognize the detrimental relationships and choose to not allow those friends to be in our inner circle of close influencers. We still need to be friends with these people, but we're no longer letting them be influencers in our lives. To make these kind of decisions are more often than not really hard. It is hard because we do not want to hurt people and when we make this kind of decision, it will hurt those who were once really close to us.

Let me emphasis, you are not abandoning them. You are just intentionally choosing to spend less time with them and more time with people who will help take you where you want to go in life. It is my hope, that these individuals of influence will be godly people that will help develop godly character traits in you life.

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## CHAPTER 7 - TEMPTATIONS



The letter “T” in Wealth SECURITY stands for temptations. In other words, how do you have less problems in your life? How do you avoid the temptations that mess up your Wealth SECURITY journey? What are some of those temptations and what do you do to defend against them?

Subjects like insurance come into play at this point. It is here you start learning the difference between insurances like whole life and term. There are a lot of advisors and social media influencers who try and tell you whole life insurances are the way to go.

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They tell you these products are the real products of the rich and famous. They even tell you these products are the tools the Rockefeller's have used to create generational wealth. The truth is these kind of cash value products are temptations that actually hurt us financially.

This kind of insurance is just one of many types of products that tempt us to make poor financial decisions. In Wealth SECURITY we discuss other such products and help you avoid these traps that actually hurt us in the long run. For the purpose of this short ebook, just take this advice, get term insurance.

When discussing temptations, John Maxwell has a statement that will help protect you. He says, "You will either pay now or you will pay later, and if you pay later, it always costs more."

When you are looking at investment or products, keep this statement in mind. It will help guide you into better decisions. You are really asking yourself what is going to benefit me in the long run.

It is for this reason you need to avoid no money down, pay later scams. We see these kinds of options in all kinds of markets. We see these options for cars, furniture, or mowers. Really any kind of product is marketed this way.



The reason is because you will pay so much more for the item because of interest. You would be better off to pay for it all up front rather than put it on payment plans. Here is a rule of thumb, if you can't pay for it now, then you can't afford it. Don't look at the idea of can I afford the payment, but rather can I afford the item. This singular decision will help you avoid much of the temptations that you will



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face in the retail market.

Let me mention one more area of temptation you really need to avoid. In days gone by we called it, "Putting up with the Jones'." With social media infiltrating our lives and everyone posting their best lives now, we often times get caught up in the comparison game. The sooner you are able to be comfortable with what you have and who you are the better you will be able to resist the temptation of comparison. One of the problems with the comparison game is that there is always someone who has what you want. People who do not make \$100,000 a year think, once I reach that income, I will be satisfied. This statement is true until they reach the \$100,000 mark, then they need to make \$250,000. From there it progresses to those who are millionaires, but once we are

millionaires, we want to be deca-millionaires. Then we want to be individuals who have a net worth of over \$100 million and it keeps getting larger until we are billionaires. You get the point, we are never satisfied if we do not learn to be content with what we have and avoid the temptation monster that attacks us all.

This ebook is just a sampling of what you will receive with Wealth SECURITY . What is your next step? You can go to [www.kriscocoaching.com](http://www.kriscocoaching.com) and schedule a free forty-five minute strategy session with me by going to the coaching tab of the website.

During the call, we will talk about your hopes and dreams. I will learn about your situation and what you are specifically facing. From this information I will share with you how I can







come along side you with Wealth SECURITY and assist you in reaching your goals.

Most people are kept up at night and anxious in this life because of various life issues. Finances are one of those major issues that 70% of United States citizens face. Wealth SECURITY can help you find the right process, to get control of your finances. There is hope and I can help you. So, until we speak have a blessed day.

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